

PG Foils Ltd.

Pipalia Kalan, Distt. Pali, Pin: 306 307 Rajasthan.
+91 9772981111,+91 9772982222,+91 9772983333
Fax:(02937)-287150, Email:pgfoils@pgfoils.in
www.pgfoils.in

PREM GROUP



**Ref: PGF/SEC/2019-20/
Date: 14.11.2019**

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400001

BSE Code: 526747

Dear Sir / Madam,

Sub: Audited Financial Results for the Quarter and Half Year Ended on 30th September, 2019

In continuation of our letter dated November 05, 2019, we wish to inform you that the Board of Directors of the Company in its meeting held today, inter alia, has:

1. **Approve the Un-Audited Financial Results (Provisional) of the Company** for the quarter and half year ended on September 30, 2019. The Copy of approved results is enclosed for ready reference.
2. We are also enclosing herewith copy of **Limited Review Report** submitted by the Statutory Auditors of the Company for the aforesaid Un-Audited Financial Results for the Quarter and half year Ended on 30th September, 2019

The aforesaid results have been approved by the Board of Directors of the Company at their meeting held today, which commenced on 02:00 PM & concluded at 04:00 PM.

Kindly place the same on your record, copy of which may kindly be acknowledge. Please take note of the same.

Thanking you,

Yours faithfully,

For: PG FOILS LIMITED

Bhawana Songara

Bhawana Songara
(Company Secretary Cum Compliance Officer)

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(CIN) NO. L 27203GJ 1979 PLC 008050

PART I							(RS. In Lakhs)
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED SEPTEMBER 30,2019							
Particulars (Refer Notes Below)	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
	30.09.2019 (Unaudited)	30.06.2019 (unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)	31.03.2019 (Audited)	
1 Income From Operations							
a) Income from Operations	6009.11	5247.33	5708.61	11256.44	12840.63	25884.02	
b) Other Income	613.25	507.73	(303.08)	1120.98	753.46	2696.00	
Total Income From operations (net)	6622.36	5755.06	5405.53	12377.42	13594.09	28580.02	
2 Expenses							
a) Cost of Materials consumed	5209.59	4128.61	4322.38	9338.2	9844.33	20498.47	
b) Purchases of Traded Goods	29.4	9.5	246.35	38.9	434.96	790.61	
c) Changes in inventories of Finished Goods, Work in Progress and Stock in Trade	(416.16)	(104.90)	15.32	(521.06)	(17.80)	370.08	
d) Employee benefits expenses	387.4	392.77	424.55	780.17	841.76	1557.21	
e) Finance Costs	44.25	54.52	106.06	98.77	206.65	853.83	
f) Depreciation and amortisation expenses	100	100	100	200	200	414.58	
g) Other Expenses	301.79	416.77	517.04	718.56	1866.38	1989.4	
Total Expenses	5656.27	4997.27	5731.70	10653.54	13376.28	26474.19	
3 Profit / (Loss) from operations before exceptional items (1-2)	966.09	757.79	(326.17)	1723.88	217.81	2105.83	
4 Exceptional items	0	0	0	0	0	0	
5 Profit /(Loss) before tax	966.09	757.79	(326.17)	1723.88	217.81	2105.83	
6 Tax Expenses							
a) Current tax	150	150	50	300	200	530.00	
b) Tax Adjustment earlier years	0	0	0	0	0	39.43	
c) Deffered Tax	9.44	(1.30)	12.22	8.14	13.76	(81.41)	
Total Tax Expenses	159.44	148.7	62.22	308.14	213.76	488.02	
7 Net Profit/(Loss) for the period (5-6)	806.65	609.09	(388.39)	1415.74	4.05	1617.81	
8 Other Comprehensive Income							
Items that will not be reclassified to profit & loss	0.03	0.03	(0.02)	0.06	0.04	30.74	
Tax impact on above	0	(0.01)	0.02	(0.01)	0.00	(10.66)	
Total other Comprehensive Income	0.03	0.02	0.00	0.05	0.04	20.08	
9 Total comprehensive income (comprising profit/loss) after tax and other comprehensive income after tax for the period	806.68	609.11	(388.39)	1415.79	4.09	1637.89	
10 Paid-up equity share capital (Face Value of Rs. 10 each)	811	811	811	811	811	811	
11 Earnings per share (before extraordinary items) (Not annualised)							
Basic	9.95	7.51	(4.79)	17.46	0.01	19.95	
Diluted	9.95	7.51	(4.79)	17.46	0.01	19.95	

See accompanying note to the financial results



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Particulars							
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	0
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	0
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	0
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	0

- 1 The above results were reviewed and recommended by Audit Committee for approval by the Board at its meeting held on 14.11.2019 and were approved and taken on record at the meeting of the Board of Directors of the Company held on that date.
- 2 The Company has only one business segment
- 3 Previous year figures regrouped/rearranged where necessary
- 4 Company is engaged in manufacturing of Aluminium Foils. Power Generated by Wind Mills are mainly for Captive use.
- 5 Figures Shown other Income includes Rs. 5.65 Crores towards demand reduced by sales tax department due to submission of C forms
- 6 Company has paid Term Loan Taken against solar plant in full during this quarter
- 7 Effective 1st April, 2018, The Company has adopted Ind As 115, Revenue from contract with customer using the cumulative effect (without practical expedients). There are no material impacts of transition to Ind As 115 on retained earnings as on 1st April, 2018 and the unaudited financial results for the quarter and half year ended 30 September, 2019
- 8 The above financial results also available on our website www.pgfoils.in

Place : Pipalia Kalan
Date : 14.11.2019

For PG FOILS LIMITED

MANAING DIRECTOR/DIRECTOR



PG Foils Ltd.

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Statement of Assets and Liabilities:		(Amount in Lakhs)	
Particulars		As at 30.09.2019	As at 31.03.2019
ASSETS			
1	Non-Current Assets		
(a)	Property plant and equipment	3,963.68	3,894.89
(b)	Capital Work in Progress	182.70	150.59
(c)	Financial Assets		
	(i) Investments	1,605.01	1,508.40
	(i) Loans	93.76	93.19
	Other non-current financial assets	2.67	2.67
	Deferred Tax Assets (net)	18.17	-
(d)	Other non-current assets	458.81	201.08
Total Non-Current Assets		6,324.80	5,850.82
2	Current Assets		
(a)	Inventories	4,429.50	3,130.04
(b)	Financial assets	-	-
	(i) Investments	11,227.04	12,278.82
	(i) Trade receivables	5,528.19	6,225.85
	(ii) Cash and cash equivalents	58.37	44.85
	(iii) Other bank balances	190.04	118.20
	Other Financial Assets	93.05	131.78
(c)	Other current assets	805.91	807.00
Total Current Assets		22,332.10	22,736.54
TOTAL ASSETS		28,656.90	28,587.36
EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity share capital	811.61	811.61
(b)	Other equity	15,844.10	14,128.31
	Equity attributable to shareholders of the company	16,655.71	14,939.92
Total Equity		16,655.71	14,939.92
LIABILITIES			
1	Non-Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	-	277.16
	(ii) Other financial liabilities	420.28	419.33



Regd. Office: 6, Neptune Tower, Ashram Road, Ahmedabad - 380 009 Tel: 079-26587606 Fax: 26584187
(CIN) No- L 27203GJ 1979 PLC 008050 LEI No. 335800J19BBX2HG4DI16



Certificate Number : IND15.3943U/O



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	(iii) Deferred Tax Liabilities (Net)	237.27	211.01
	Total Non-Current Liabilities	657.55	907.50
2	Current Liabilities		
(a)	Financial liabilities		
	Borrowings	8,039.20	8,772.46
	(i) Trade payables	1,258.00	826.00
	(ii) Other financial liabilities	949.08	511.93
(b)	Other current liabilities	1,085.80	2,614.88
	Short Term Provision	11.56	14.67
	Current Tax Liabilities (Net)	-	-
	Total Non-Current Liabilities	11,343.64	12,739.94
	TOTAL EQUITY AND LIABILITIES	28,656.90	28,587.36

Place : Pipalia Kalan
Date : 14.11.2019

For PG FOILS LIMITED

MANAING DIRECTOR/DIRECTOR



SHARMA ASHOK KUMAR & ASSOCIATES

Chartered Accountants
1169, Teepranwaton Ka Bas,
Behind Gulab Bai Mehta School, Sojat City
Ph. 02960-222505
PAN: ABBFS9371C



To,

LIMITED REVIEW REPORT

The Board of Directors,
PG Foils Limited

We have reviewed the accompanying statement of unaudited financial results of **PG FOILS LIMITED** ("The Company") for the quarter and half year ended on 30th September, 2019 and statement of assets and liabilities as at 30th September 2019 ("The Statement") being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("The Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMD 1/80/2019 dated 19th July 2019 ("The Circular") and amendment thereto.

This statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND-AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : PIPALIYA KALLAN
DATE : 14/11/2019
UDIN : 19403262AAAAEH4685

FOR: -SHARMA ASHOK KUMAR & ASSOCIATES
CHARTERED ACCOUNTANT
FRN: 005848C




(CA HARISH AGARWAL)
PARTNER
M.NO. 403262